# BEARFACTS 1995 – 2005 Morgan , Illinois [17137]

Morgan is one of 102 counties in Illinois. It is part of the Jacksonville, IL Micropolitan SA. Its 2005 population of 35,525 ranked 41st in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Morgan had a per capita personal income (PCPI) of \$25,260. This PCPI ranked 69th in the state and was 69 percent of the state average, \$36,489, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 3.0 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Morgan was \$18,456 and ranked 58th in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Morgan had a total personal income (TPI) of \$897,367\*. This TPI ranked 45th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Morgan was \$684,338\* and ranked 41st in the state. The 2005 TPI reflected a decrease of 3.8 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan. In 2005 net earnings accounted for 58.5 percent of TPI (compared with 60.1 in 1995); dividends, interest, and rent were 18.9 percent (compared with 21.7 in 1995); and personal current transfer receipts were 22.5 percent (compared with 18.2 in 1995). From 2004 to 2005 net earnings decreased 6.5 percent; dividends, interest, and rent decreased 8.9 percent; and personal current transfer receipts increased 9.2 percent. From 1995 to 2005 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 5.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Morgan decreased from \$657,448\* in 2004 to \$609,705\* in 2005, a decrease of 7.3 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$466,351\* to the 2005 estimate was 2.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.